

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF
INCA ONE GOLD CORP.

CLAIMS PROCESS INSTRUCTION LETTER

This Instruction Letter must be read together with the Claims Process Order of the Supreme Court of British Columbia granted on August 26, 2024 (the “**Claims Process Order**”). The Claims Process Order establishes a Claims Process by which Claims against Inca One Gold Corp. (the “**Petitioner**”) and its Directors and Officers may be proved.

A copy of the Claims Process Order is enclosed in the Claims Package you received and is also available at <http://cfcanada.fticonsulting.com/incaone>. All capitalized terms not otherwise defined in this document have the same meanings as are found in Schedule “B” of the Claims Process Order.

As part of the Claims Process, you have been identified as potentially having a Claim against the Petitioner. This Instruction Letter provides important details regarding the documents sent to you in the Claims Package and how to respond to them.

Please note that certain steps you may wish to take with respect to your Claim must be done prior to the Claims Bar Date, which is 4:00 p.m. (Vancouver time) on September 16, 2024. Failure to take certain actions prior to the Claims Bar Date may impact any Claim you may have and can result in a Claim becoming forever barred or extinguished.

1. IF YOU HAVE RECEIVED A CLAIMS NOTICE

Where the Petitioner has sufficient information to make a reasonable assessment of a Creditor’s claim, the applicable entity has set out the amount and status of that Claim based on the Petitioner’s books and records in the Claims Notice included in the Claims Package.

If you have received a Claims Notice you have two options:

(a) If you do not wish to dispute your Claim as set out in the Claims Notice

If you agree with the assessment of your Claim as set out in the Claims Notice and do not wish to assert a claim against the Petitioner or the Petitioner’s Directors and Officers, you need not take any further action. Your Claim will be considered a Proven Claim for the purpose of the Claims Process.

(b) If you wish to dispute your Claim as set out in the Claims Notice:

If you disagree with the assessment of your Claim as set out in the Claims Notice, you must complete and return to the Monitor a Proof of Claim Form setting forth the amount and status of your alleged Claim. A blank Proof of Claim Form is enclosed.

The Proof of Claim Form must attach all appropriate documentation evidencing the Claim.

The completed Proof of Claim Form must be received by the Monitor by 4:00 p.m. (Vancouver time) on the Claims Bar Date or the Restructuring Claims Bar Date.

The Claims Bar Date is 4:00 p.m. (Vancouver time) on September 16, 2024 or such other date as may be ordered by the Court.

The Restructuring Claims Bar Date is the later of: (a) the Claims Bar Date; and (b) 4:00 p.m. on the day that is seven calendar days after the date that an applicable Notice of Disclaimer or Resiliation is sent to a Creditor, or such other date as may be ordered by the Court.

If no Proof of Claim Form is received by the Monitor by the Claims Bar Date or the Restructuring Claims Bar Date, as applicable, subject to further Order of the Court, in accordance with the Claims Process Order you will be deemed to have accepted the Claim set forth in the Claims Notice and any such further Claims against the Petitioner, or the Petitioner's Directors or Officers will be **FOREVER BARRED AND EXTINGUISHED**, and you will be prohibited from making or enforcing any such further Claim against the Petitioner or the Petitioner's Directors and Officers.

Where a Proof of Claim Form is received by the Monitor, the Monitor, in consultation with the Petitioner., will review the Proof of Claim Form and, as soon as reasonably practicable, determine whether the Claim you have set out in the Proof of Claim Notice Form is accepted, disputed in whole, or disputed in part.

Where the Claim set out in a Proof of Claim Form is disputed in whole or in part, the Monitor will, within 5 Business Days after the Claims Bar Date or the Restructuring Claims Bar Date, as applicable, issue a Notice of Revision or Disallowance to you advising your Claim as set out in its Proof of Claim Form has been revised or disallowed and the reasons for that decision.

If you object to this Notice of Revision or Disallowance, you must submit to the Monitor a Notice of Dispute of Revision or Disallowance by prepaid registered mail, email, personal delivery, courier, or facsimile to the Monitor within five (5) Business Days of the date of delivery of the Notice of Revision or Disallowance. A blank Notice of Dispute of Revision or Disallowance is enclosed.

You must also within ten (10) Business Days after the date of delivery of the Notice of Revision or Disallowance, file and serve on the applicable Petitioner and the Monitor a Notice of Application seeking to appeal the Notice of Revision or Disallowance, along with all supporting affidavit material. The appeal from the Notice of Revision or Disallowance shall proceed as a hearing *de novo*, and the parties may adduce evidence in respect of the Claim not previously included in connection with the applicable Proof of Claim Form or in connection with the corresponding Notice of Revision or Disallowance.

2. IF YOU DID NOT RECEIVE A CLAIMS NOTICE AND WISH TO SUBMIT A CLAIM

If the Petitioner does not have sufficient information to make a reasonable assessment of any Claim you may receive a Claims Package and will have to submit a Proof of Claim Form to assert your Claim. A blank Proof of Claim Form is enclosed.

If you did not receive a Claims Package but wish to assert a claim against the Petitioner or a Director or Officer of the Petitioner, you will also have to submit a Proof of Claim Form to assert your Claims.

The Proof of Claim Form must attach all appropriate documentation evidencing your Claim.

The completed Proof of Claim Form must be received by the Monitor by 4:00 p.m. (Vancouver time) on the Claims Bar Date.

The Claims Bar Date is 4:00 p.m. (Vancouver time) on September 16, 2024 or such other date as may be ordered by the court.

Where a Proof of Claim Form is received by the Monitor, the Monitor, in consultation with the Petitioner, will review the Proof of Claim Form and, as soon as reasonably practicable, determine whether the Claim set out in the Proof of Claim Form is accepted, disputed in whole, or disputed in part.

Where the Claim set out in the Proof of Claim is disputed in whole or in part, the Monitor will, within five Business Days after the Claims Bar Date issue a Notice of Revision or Disallowance to you advising that your Claim as set out in its Proof of Claim Form has been revised or disallowed and the reasons therefor.

If you object to a Notice of Revision or Disallowance, you must submit to the Monitor a Notice of Dispute of Revision or Disallowance by prepaid registered mail, email, personal delivery, courier, or facsimile to the Monitor within five (5) Business Days of the date of delivery of the Notice of Revision or Disallowance. A blank Notice of Dispute of Revision or Disallowance is enclosed.

You must also, within ten (10) Business Days after the date of delivery of the Notice of Revision or Disallowance, file and serve on the Petitioner, as applicable, and the Monitor a Notice of Application seeking to appeal the Notice of Revision or Disallowance, along with all supporting affidavit material. The appeal from the Notice of Revision or Disallowance shall proceed as a hearing *de novo*, and the parties may adduce evidence in respect of the Claim not previously included in connection with the applicant Proof of Claim Form or in connection with the corresponding Notice of Revision or Disallowance.

3. IF YOU WISH TO ASSERT A DIRECTOR/OFFICER CLAIM

If you wish to assert a Claim against a Director or Officer of the Petitioner, you must complete and return to the Monitor a completed Director/Officer Claim Form setting forth the amount and status of your alleged Director/Officer Claim. A blank Director/Officer Claim Form is enclosed.

The Director/Officer Claim Form must attach all appropriate documentation evidencing the Director/Officer Claim.

The completed Director/Officer Claim Form must be received by the Monitor by 4:00 p.m. (Vancouver time) on the Claims Bar Date.

The Claims Bar Date is 4:00 p.m. (Vancouver time) on September 16, 2024 or such other date as may be ordered by the court.

Where a Director/Officer Claim Form is received by the Monitor, the Monitor, in consultation with the Petitioner, and, if appropriate, the relevant Director(s) or Officer(s) of the Petitioner will review the Director/Officer Claim Form and, as soon as reasonably practicable, determine whether the Director/Officer Claim set out in the Director/Officer Claim Form is accepted, disputed in whole, or disputed in part.

Where the Director/Officer Claim is disputed in whole or in part, the Monitor will, within five (5) Business Days after the Claims Bar Date issue a Notice of Revision or Disallowance to you

advising that the Director/Officer Claim as set out in your Director/Officer Claim Form has been revised or disallowed and the reasons therefor.

If you object to a Notice of Revision or Disallowance, you must submit to the Monitor a Notice of Dispute of Revision or Disallowance by prepaid registered mail, email, personal delivery, courier, or facsimile to the Monitor within five (5) Business Days of the date of delivery of the Notice of Revision or Disallowance. A blank Notice of Dispute of Revision or Disallowance is enclosed.

You must also, within ten (10) Business Days after the date of delivery of the Notice of Revision or Disallowance, file and serve on the Petitioner, and the Director or Officer subject to the Director/Officer Claim a Notice of Application seeking to appeal the Notice of Revision or Disallowance, along with all supporting affidavit material. The appeal from the Notice of Revision or Disallowance shall proceed as a hearing *de novo*, and the parties may adduce evidence in respect of the Director/Officer Claim not previously included in connection with the applicable Director/Officer Claim Form or in connection with the corresponding Notice of Revision or Disallowance.

4. THE MONITOR

All documentation referred to in this Instruction Letter that must be delivered to the Monitor, including a Proof of Claim Form, a Director/Officer Claim Form or a Notice of Dispute of Revision or Disallowance, and all enquiries or questions regarding the Claims Process, should be addressed to the court-appointed Monitor at:

FTI Consulting Canada Inc.
In its capacity as Monitor of
Inca One Gold Corp.

701 West Georgia Street
Suite 1450, PO Box 10089
Vancouver, BC V7Y 1B6
Attn: Tessa Chiricosta
Telephone: 1-877-294-8998
Fax: 403-232-6116
Email: incaone@fticonsulting.com

Additional information and forms related to the Claims Process can be found on the Monitor's Website or obtained by contacting the Monitor at the address indicated above and providing your contact information including name, address, and e-mail address.

All forms submitted in connection with the Claims Process, including a Proof of Claim Form, a Director/Officer Claim Form and a Notice of Dispute of Revision or Disallowance, must be submitted in a currency other than Canadian Dollars will be converted to Canadian Dollars at the applicable Bank of Canada exchange rate published on the Filing Date.

If you are submitting a Proof of Claim Form, Director/Officer Claim Form, or Notice of Dispute of Revision or Disallowance Form electronically, please submit such form, and any accompanying documentation, at the applicable time in **one** PDF file.

IN ACCORDANCE WITH THE TERMS OF THE CLAIMS PROCESS ORDER, IF YOU FAIL TO FILE A PROOF OF CLAIM FORM OR A DIRECTOR/OFFICER CLAIM FORM, AS APPLICABLE, BY THE CLAIMS BAR DATE OR THE RESTRUCTURING CLAIMS BAR DATE, AS APPLICABLE, EITHER (AS APPLICABLE):

A. YOU WILL BE DEEMED TO HAVE ACCEPTED THE CLAIM AMOUNT(S) SET FORTH IN THE NOTICE OF CLAIM YOU RECEIVED AND YOUR CLAIM FOR SUCH AMOUNT(S) WILL BE A PROVEN CLAIM AND ANY FURTHER CLAIMS AGAINST THE PETITIONER WILL BE FOREVER BARRED AND EXTINGUISHED, AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING ANY FURTHER CLAIMS AGAINST THE PETITIONER OR ITS DIRECTORS AND OFFICERS; OR

B. YOUR CLAIMS WILL BE FOREVER BARRED AND EXTINGUISHED, AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING A CLAIM AGAINST THE PETITIONER OR ITS DIRECTORS AND OFFICERS. YOU WILL BE DEEMED TO HAVE ACCEPTED ANY CLAIM SET FORTH IN THE NOTICE OF CLAIM AND SUCH CLAIM WILL BE A PROVEN CLAIM AND ANY FURTHER CLAIMS AGAINST THE PETITIONER OR ITS DIRECTORS OR OFFICERS WILL BE FOREVER BARRED AND EXTINGUISHED, AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING ANY SUCH FURTHER CLAIMS AGAINST THE PETITIONER OR ITS DIRECTORS AND OFFICERS.

DATED THE _____ DAY OF August, 2024 AT THE CITY OF VANCOUVER, IN THE PROVINCE OF BRITISH COLUMBIA

FTI CONSULTING CANADA INC.,
in its capacity as the court-appointed
Monitor of Inca One Gold Corp.

PER: _____
Tom Powell, Senior Managing Director